STICHTING INTERCESSORY HOUSE MINISTRY
registered in
AMSTERDAM ZUIDOOST

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FINANCIAL STATEMENT 2023

PRINCIPLES OF VALUATION AND DETERMINATION OF RESULTS

General
The principles concern the financial statements as a whole, which are drawn up under the historical cost convention. The financial statements are presented in accordance with the provisions of Part 9, Book 2 of the Netherlands Civil Code and with accounting principles generally accepted in the Netherlands.

PRINCIPLES FOR THE VALUATION OF ASSETS AND LIABILITIES

General
Unless stated otherwise, assets, provisions and liabilities are stated at face value.

Cash at bank and in hand
Cash balances are at free disposal, unless stated otherwise.

DETERMINATION OF RESULTS

General
The result will be determined as sales less costs related to sales for the financial year, taking into account the above mentioned principles of valuation.
Profits on transactions are recognised in the year in which the goods and services are delivered or performed; losses are recognised in the year in which they are foreseeable.

Expenses
Expenses are assigned to the period to which they relate, if necessary by means of transitory items.

BALANCE SHEET AS AT 31 DECEMBER 2023

ASSETS

	31-12-2023	31-12-2022
Cash and equavalents	*14.226*	-
Total	**14.226**	**-**

	31-12-2023 €	31-12-2022 €
EQUITY		
Capital		
Reserves	10.443	-
Book year result	3.783	-
	14.226	-
		-
Totaal	**14.226**	**-**

STATEMENT OF INCOME AND EXPENDITURE AS AT 31-12- 2023

	2023	2022
	€	€
Tithes and offerings	***21.791***	**-**
OPERATING EXPENSES		
Church Rent	5.974	-
General expenses	11.835	-
	17.809	-
FINANCIAL EXPENCES		
Bank charges	*199*	-
RESULT	***3.783***	**-**
	21.791	**-**

NOTES ON THE BALANCE SHEET AS AT 31-12-2023

	2023	2022
ASSETS		
Current assets		
	-	-
Liquid assets		
Cash	60	-
ING Bank NL05 INGB 0004780575	12.420	-
ING Bank Spaarrekening 0006793227	1.746	-
	14.226	-

EQUITY AND LIABILITIES

Equity	31-12-2023	31-12-2022
Stand per 1 January	10.443	-
Results	3.783	-
Stand per 31 December	14.226	-

Current liabilities

	14.226	-

NOTES TO THE INCOME AND EXPENDITURE ACCOUNTS AS AT 31-12-2023

	2023	2022
Income		
Tithes and offerings	20.776	-
Excellent women	1015	
	21.791	-
Accommodation expenses		
Church rent	5.974	-
	5.974	-
General expenses		
Office expenses	1578	-
Refreshment	1.564	-
Welfare and donations	4.085	-
Musical Instrument	2.044	-
Miscellaneous expenses	2.564	-
	11.835	-
Financial income and expenses		
Bank charges	199	-